

PUBLIC GIFTS/DONATIONS

FILE: KCD

Purpose

The purpose of this policy is to provide guidelines for the acceptance of donations.

Definitions

Donation - The making of a gift to a public institution without expectation of consideration in return. Donations as described in this policy are distinguished from contributions made by a person or entity in exchange for naming rights (See policy FF) or advertising (See policy KJ).

Policy Statement

The Board of Education of Allegany County welcomes donations from individuals, organizations, and corporations. Prior to acceptance, donations will be reviewed under criteria established by the regulations.

<u>Legal Reference</u>			
<u>Policy Cross Reference</u>	<u>Adopted</u>	<u>Reviewed</u>	<u>Revised</u> February 14, 2012 Dec. 11, 2018, 1 st Reading Jan. 8, 2019, 2 nd Reading, Tabled April 9, 2019, 2 nd Reading